

March 5, 1984

LB 693

SENATOR CLARK: Senator DeCamp.

SENATOR DECAMP: Mr. President, I don't think there is a bill...

SENATOR CLARK: (Gavel.) We must have a little quiet in here. You cannot hear the speaker.

SENATOR DECAMP: I don't think there is a bill out here that has received more attention in the public pulse and in some of the other news media, yet I don't think there has been a single article ever written about what the bill really is from the day of its introduction to when it passed out of committee. The only information that has been available is, as I say, public pulse and letters to Senators, this kind of thing. There has been no lobbying effort organized or otherwise on behalf of the bill. There has been a very organized lobbying effort against it. It is my belief that there is total misinformation on what the business trust bill is. For example, business trusts are already completely legal in the State of Nebraska by common law, as they are in most other states. This merely would register them, a few things like that. Because I believe it is so important and going to be so important in the very near future as a result of what is occurring with land prices and the collapse of the farm economy, I'm going to ask to pass over the bill at this time and let it be, let it be at the bottom of the priority list or at some point where when enough information is out, the Legislature wants the bill rather than is afraid to even vote on it, as I know many of you are even though you know in your hearts it's necessary and should be done. And I intend to get together just about every farm group I can and get some accurate information out on this situation and what the bill does and at that time maybe the farm groups themselves will be the ones that say, we have to do 693 in some form or other rather than this lobbying effort of misinformation and misunderstanding that's going on. So with that understanding, I'd let it go to wherever the priority list goes if you don't take them up immediately.

SENATOR CLARK: All right, it will go to the bottom of the